



## Ramelius Resources Limited

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### ASX RELEASE

#### For Immediate Release

20 June 2006

General Manager  
The Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

#### FIRST GOLD PRODUCTION FROM WATTLE DAM

The Directors of Ramelius Resources Limited (ASX code: "RMS") are pleased to present a Mining Summary for May 2006 for the Wattle Dam Gold Mine, situated 25 kilometres west of Kambalda in Western Australia, and to report the higher than expected returns from the first trial parcel of low grade ore.

#### Gold Production

A 5,400 tonne trial parcel that had been designated as Low Grade Ore was recently processed at the Higginsville Greenfields Plant.

This low grade material was mined incidental to the Run of Mine Ore and was stockpiled for use as a Flushing Medium to clean any residual gold from the plant after the Ore Milling Campaign scheduled for later this month. Whilst the un-cut grade of this material determined from the grade control drilling was only 1.4 g/t gold, a significant overcall was expected due to a coarse gold component within the ore, from the upper profile of the deposit. Therefore the opportunity was taken to process this material as a separate parcel and to confirm the metallurgical performance of the Wattle Dam Ore before a major Ore Milling Campaign begins.

This Trial Parcel returned 160 fine ounces of gold from the gravity circuit and 530 oz recovered via the CIL circuit for a **total of 690 fine ounces (21.5 Kilograms Fine Gold)**. This represents a Reconciled Head Grade of **4.5 g/t gold** with 89% recovery from the 5400 tonne parcel.

Clearly there is a **substantial overcall in the grade** of this material which was mainly derived from the upper most fitches of the open pit. Whether a similar overcall may apply to further ore parcels from the Wattle Dam Gold Mine has not yet been determined.

Project production statistics to the end of May 2006 are detailed in the following table:

<b>Wattle Dam Gold Mine Production Statistics - May 2006</b>			
		<b><u>Mined</u></b>	<b><u>Processed</u></b>
<b><u>Mining</u></b>	<i>Unit</i>	<i>Value</i>	<i>Value</i>
Ore Mined - High Grade	t	15 000	0
Predicted Grade (Grade Control - uncut)	g/t	4.0	
Reconciled Head Grade			
Total Recovery	%		
Total Gold Production	oz		
Total Gold Production	kg		

Ore Mined - Low Grade	t	5348	5348
Predicted Grade (Grade Control - uncut)	g/t	1.4	
Reconciled Head Grade			4.5
Total Recovery	%		89
Total Gold Production	oz		690
Total Gold Production	kg		21.5

Waste Removed	bcm	180 000	
Vertical Advance	m	10	

### **Mining**

To 31<sup>st</sup> May 2006, 15,000 tonnes of Ore with an estimated grade of 4.0 g/t gold (based on un-cut grades from the grade control drilling) in addition to the 5,400 tonnes of low grade material since processed has been mined from the first four flitches (10 metres depth) of the open pit. This is approximately 20% of the total ore to be mined from the pit.

A total of 180,000 BCM of waste has been mined to the end of May 2006. This is approximately 40% of the total waste to be mined from the pit.

Grade Control Drilling has now been completed for the fifth and sixth flitches and as expected, has returned a number of **spectacular grades up to 1253 g/t gold**.

Haulage of Run of Mine Ore from the mine to the processing plant continues in anticipation of a milling campaign late June 2006.

### **For further information please contact:**

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