



Ramelius Resources Limited

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ASX RELEASE

For Immediate Release

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General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

PROGRESS IN MINING AND PRODUCTION FROM WATTLE DAM

The Directors of Ramelius Resources Limited (ASX code: "RMS") are pleased to present a Mining Summary for June 2006 for the Wattle Dam Gold Mine, situated 25 kilometres west of Kambalda in Western Australia, and to advise of the commencement of a 30,000 tonne milling campaign.

Gold Production

The first high grade ore milling campaign for the Wattle Dam project commenced on the 29th of June 2006. To 7.00 am on the 11th of July 2006 12,278 tonnes of ore had been toll treated through the Greenfields CIP circuit in Coolgardie.

Preliminary metallurgical accounting for the first twelve days of production indicates the daily gold head grade has ranged between 7 and 14 g/t (averaging 10g/t) with gold recoveries typically greater than 90%. This result, although preliminary, would indicate a **substantial overcall in the grade** of this Run of Mine Ore when compared to the 6.9 g/t average head grade predicted by grade control drilling.

Whether a similar overcall may apply to further ore parcels from the Wattle Dam Gold Mine will not be determined until the ore is processed.

Processing of this first 30,000 tonne campaign is expected to be completed by the end of July 2006 with a formal metallurgical reconciliation released thereafter. **Two further high grade ore processing campaigns each of nominally 30,000 tonnes are planned for later in the year.**

Mining

To 30th June 2006, 25,000 tonnes of Ore with an estimated grade of 6.9 g/t gold (based on un-cut grades from the grade control drilling) has been mined from the first six flitches (15 metres depth) of the open pit. Additionally, 13,597 tonnes of low grade material has been mined of which 5,348 tonnes has since been processed. This is approximately 30% of the total ore to be mined from the pit.

A total of 288,000 BCM of waste has been mined to the end of June 2006. This is approximately 55% of the total waste expected to be mined from the pit.

Grade Control Drilling has now been completed for the sixth and seventh flitches and has returned expected grades and widths.

Haulage of Run of Mine Ore from the mine to the processing plant continues.

Financial Implications

The preliminary metallurgical accounting and bullion outturns for the first twelve days of this campaign indicate a return of 3,500 ounces of gold (at 90% recovery). If this performance is extrapolated for the whole of this 30,000 tonne campaign, a total of 8,700 ounces of gold could be expected.

At the current gold price of A\$830/ounce, this would equate to \$7.2 million gross for this campaign alone.

This is in addition to the A\$570,000 from the low grade test parcel treated in May 2006.

For further information please contact:

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