



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473 / (08) 8373 5588
Facsimile (08) 8373 5917

ASX RELEASE

For Immediate Release

29 May 2007

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

BURBANKS GOLD TREATMENT PLANT SUCCESSFULLY RECOMMISSIONED

24 HOUR CONTINUOUS PRODUCTION OF GOLD FROM WATTLE DAM COMMENCED

The Directors of Ramelius Resources Limited (ASX code:"RMS") are pleased to release an update of commissioning activities undertaken at its Burbanks Treatment Plant since its purchase in November 2006.

HIGHLIGHTS

Burbanks Treatment Plant

- Successfully re-commissioned the plant after major refurbishment of crushing and milling circuits.
- Commissioned utilising ~3,000 tonnes of low grade ore from Wattle Dam stock piles.
- Haulage of high grade ore from Wattle Dam stock piles to the Burbanks plant has commenced.
- Production of Gold from existing ore stockpiles has commenced with the mill now operating on a 24 hour/day basis

OUTLOOK

- Expect to process ~15,000 tonnes of high grade ore during June 2007.
- The plant will be the subject of an ongoing program to improve and incrementally increase its throughput.

**BURBANKS TREATMENT PLANT (Ramelius Milling Services Pty Ltd, a Wholly Owned Subsidiary of Ramelius Resources Limited)
(100% M15/1273; 1369; 1370: G15/10 – 13: L15/109 – 110; 189; 234)**

The Company completed the purchase of the Burbanks Gold Processing Plant, located 8 kilometres south of Coolgardie (Figure 1), from Coolgardie Custom Milling Pty Ltd for cash consideration of AUD\$2.8 million. The acquisition, which includes plant, equipment and the underlying tenements, was funded by existing cash reserves.

Ramelius has undertaken extensive refurbishment activities at the Burbanks treatment plant since January 2007 culminating in the successful recommissioning of the facility and commencement of Gold production.

The plant is now operating on a continuous basis 24 hours per day and other than planned maintenance shutdowns and other minor modifications, production is expected to continue uninterrupted until at least the end of 2007. It is anticipated that the plant will process approximately 15,000 tonnes of high grade ore during June.

An ongoing program of improvements and modifications to the facility is expected to incrementally increase the plant's throughput and reduce the operating costs.

In respect of the refurbishment of the processing facility, the Company has taken a long term view reflecting the confidence the Company has in expanding its resources and reserves at its Wattle Dam Gold Mine and its Spargoville Project Area.

For further information please contact:

**Mr. Joe Houldsworth
Managing Director
Ramelius Resources Limited
Ph. 08 9250 6644**

**Mr. Duncan Gordon
Investor Relations
Ramelius Resources Limited
Ph. 08 8232 8800
Mob. 0404006444**



