



## Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061  
GPO Box 1373, Adelaide SA 5001  
DX 52003, Unley  
Telephone (08) 8373 6473 / (08) 8373 5588  
Facsimile (08) 8373 5917

### ASX RELEASE

**For Immediate Release**

17 September 2007

General Manager  
The Company Announcements Office  
ASX Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

#### REDUCTION IN DECEMBER 2007 OPTIONS EXERCISE PRICE

Ramelius Resources Limited advises that the attached Notice has been sent to all holders of December 2007 options advising of a reduction in the exercise price of those options.

Yours faithfully

Dom Francese  
Company Secretary



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14 September 2007

Dear Option Holder

### **REDUCTION IN DECEMBER 2007 OPTIONS EXERCISE PRICE**

On 24 August 2007 the Company announced that a favourable ATO Class Ruling had been received and a Return of Capital of 7.5 cents per ordinary share will be paid to all eligible shareholders on 28 September 2007. The Record Date for the Return of Capital was 3 August 2007.

Ramelius Resources Limited advises that as a result of the Return of Capital, the exercise price of all issued options on the Return of Capital Record Date is reduced by 7.5 cents in accordance with ASX Listing Rule 7.22.3 as follows.

<u>Option Expiry Date</u>	<u>Previous Exercise Price</u>	<u>New Exercise Price</u>
31 December 2007	\$0.18687	\$0.11187

The number of 31 December 2007 Options held by you has not changed and is shown on the attached Notice of Exercise of Options form which reflects the new exercise price.

Please note that where the total exercise price to be paid on exercise of any options results in an amount which includes a fraction of a cent, the amount to be paid shall be rounded down to the nearest whole cent.

Yours faithfully

RM Kennedy  
**Chairman**