



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473 / (08) 8373 5588
Facsimile (08) 8373 5917

ASX RELEASE

For Immediate Release

26 November 2007

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

NOTIFICATION OF EXPIRY OF OPTIONS

Ramelius Resources Limited advises that the attached notification of expiry of options is today being mailed to all holders of RMSO Options.

Yours faithfully

Dom Francese
Company Secretary



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 5588 / (08) 8373 6473
Facsimile (08) 8373 5917

23 November 2007

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

At the date of this notice you are the registered holder of "RMSO" Options in Ramelius Resources Limited which are due to expire on 31 December 2007. Your options will expire unless exercised on or before that date. It is therefore important that you carefully read the following information.

Expiry Date

Your options expire at 5.00pm (Adelaide time) on Monday 31 December 2007. Quotation of these options (ASX code: "RMSO") will cease on the Australian Securities Exchange at the close of trading on Thursday 20 December 2007.

Number of Options held and amount due on exercise

The number of options held at the date of this notice and the amount due on exercise is shown on your green Notice of Exercise of Options Form which is attached as part of this notification.

Exercise Price and Payment

The exercise price of the Options is 11.187 cents (\$0.11187) per Option. One fully paid ordinary share in the Company will be issued for each Option exercised. You may exercise your Options by payment of the amount due on exercise. Cheques in Australian currency equivalent to the amount due on exercise should be made payable to Ramelius Resources Limited and crossed "Not Negotiable".

Your cheque, together with completed and signed Notice of Exercise of Options Form should be lodged with the Company's Share Registry, Computershare Investor Services Pty Ltd, Level 5, 115 Grenfell Street Adelaide SA 5000 (GPO Box 1903 Adelaide SA 5001) by no later than close of business on Monday 31 December 2007. Any enquiries should be directed to the Share Registry on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia).

Consequence of Non-Payment

Options not exercised by 31 December 2007 will expire with no value and no further entitlement will exist.

Underwriting

No underwriting agreement exists in respect of these options.

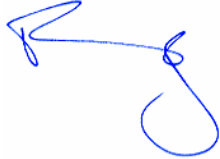
Share prices

The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Ramelius Resources Limited (ASX code "RMS") being the underlying securities to which the Options relate to was \$1.60 on 22 November 2007.

The highest and lowest market price for fully paid ordinary shares in Ramelius Resources Limited (ASX code "RMS") being the underlying securities to which the Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:

Highest Price:	\$2.10 on 24 August 2007
Lowest Price:	\$1.46 on 29 August 2007

Yours faithfully



RM Kennedy
Chairman