

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>Ramelius Resources Limited</b> |
| <b>ABN</b>            | <b>51 001 717 540</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Reginald George Nelson |
| <b>Date of last notice</b> | 22/8/2007              |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect interest via Aurelius Resources Pty Ltd [see below]   |
| <b>Date of change</b>   | 28 November 2007   |
| <b>No. of securities held prior to change</b>   | (a) 100,217 shares direct (jointly with spouse)<br>(b) 4,211,808 shares indirect via Aurelius Resources Pty Ltd (jointly with spouse: 100% beneficial owners & directors) as trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary.<br>(c) 1,000,000 options [31/12/2007] indirect via Aurelius Resources Pty Ltd as per (b) above<br>(d) 20,100,003 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Aurelius Resources Pty Ltd that is also a shareholder of the holder). |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
|   | (e) 10,022 options [30/6/2009] direct (jointly with spouse)<br>(f) 421,182 options [30/6/2009] indirect via Aurelius Resources Pty Ltd as per (b) above.<br>(g) 2,010,001 options [30/6/2009] indirect via Beach Petroleum Ltd as per (d) above.  |
| <b>Class</b>  | (a) Ordinary fully paid shares<br>(b) Ordinary fully paid shares<br>(c) Options [31/12/2007]<br>(d) Ordinary fully paid shares<br>(e) Options [30/6/2009]<br>(f) Options [30/6/2009]<br>(g) Options [30/6/2009]   |
| <b>Number acquired</b>  | 1,000,000 Ordinary Fully Paid Shares  |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.11187 per option exercised [31/12/2007]   |
| <b>No. of securities held after change</b>  | (a) 100,217 shares direct (jointly with spouse)<br>(b) 5,211,808 shares indirect via Aurelius Resources Pty Ltd (jointly with spouse: 100% beneficial owners & directors) as trustee for the Nelson Superannuation Fund of which RG Nelson is one of a class of persons who may be a beneficiary.<br>(c) Nil options [31/12/2007] indirect via Aurelius Resources Pty Ltd as per (b) above<br>(d) 20,100,003 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Aurelius Resources Pty Ltd that is also a shareholder of the holder)<br>(e) 10,022 options [30/6/2009] direct (jointly with spouse)<br>(f) 421,182 options [30/6/2009] indirect via Aurelius Resources Pty Ltd as per (b) above.<br>(g) 2,010,001 options [30/6/2009] indirect via Beach Petroleum Ltd as per (d) above. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of Options   |

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts** **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder<br/>(if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and<br/>an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

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