

RAMELIUS RESOURCES LIMITED

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5 March 2008

General Manager
The Company Announcements Office
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Dear Sir/Madam,

For Immediate Release

RAMELIUS RESOURCES LIMITED

ACN 001 717 540

**ASX RELEASE – VISIBLE GOLD IN RC DRILLING
AT WATTLE DAM**

5 MARCH 2008

ASX CODE: RMS

VISIBLE GOLD IN RC DRILLING AT WATTLE DAM

The Directors of Ramelius Resources are pleased to announce that visible gold has been intersected over a one metre interval in RC drilling at Wattle Dam Gold Mine located 25kms west of Kambalda in the Eastern Goldfields of WA.

The intersection of visible gold was located between 88 and 89 metres down hole in RC drill hole WDRC315, (Figure 1), and is located between the bottom of the current open pit and the top of the high grade underground resource. Previous intersections of visible gold at Wattle Dam have returned very high grade intersections.

The Company believes the intersection is significant because it may extend the high grade resource up to the base of the proposed open pit cut back, and is almost certain to improve the economic return from mining at Wattle Dam.

The location of the visible gold intersection is shown on the attached long section, (Figure 2).

A total of 11 RC drill holes for 1,165m have been completed to further evaluate the up plunge from the high grade zone beneath the proposed cut back. All drill hole collar details are included in the following table, (Table 1). All analytical results from this drilling are pending.

Analytical results from the zone incorporating the visible gold interval are expected within 14 days.

For further information please contact:

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The Information in this report that relates to Exploration Results is based on information compiled by Matthew Svensson. Matthew Svensson is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Matthew Svensson is a full-time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Hole Number	Easting (Local)	Northing (Local)	RL (m)	Azimuth	Dip	Depth (m)
WDRC306	6178	7893	340	93	-50	110
WDRC307	6178	7900	340	90	-50	60
WDRC308	6171	7900	340	90	-55	120
WDRC309	6169	7910	340	90	-50	120
WDRC310	6172	7920	340	90	-50	85
WDRC311	6165	7930	340	90	-50	100
WDRC312	6162	7930	340	90	-54	140
WDRC313	6203	7940	340	90	-52	140
WDRC314	6161	7970	340	90	-52	100
WDRC315	6160	7980	340	90	-52	100
WDRC316	6161	7990	340	90	-52	90

Table 1 - Wattle Dam RC Drilling Collar Details

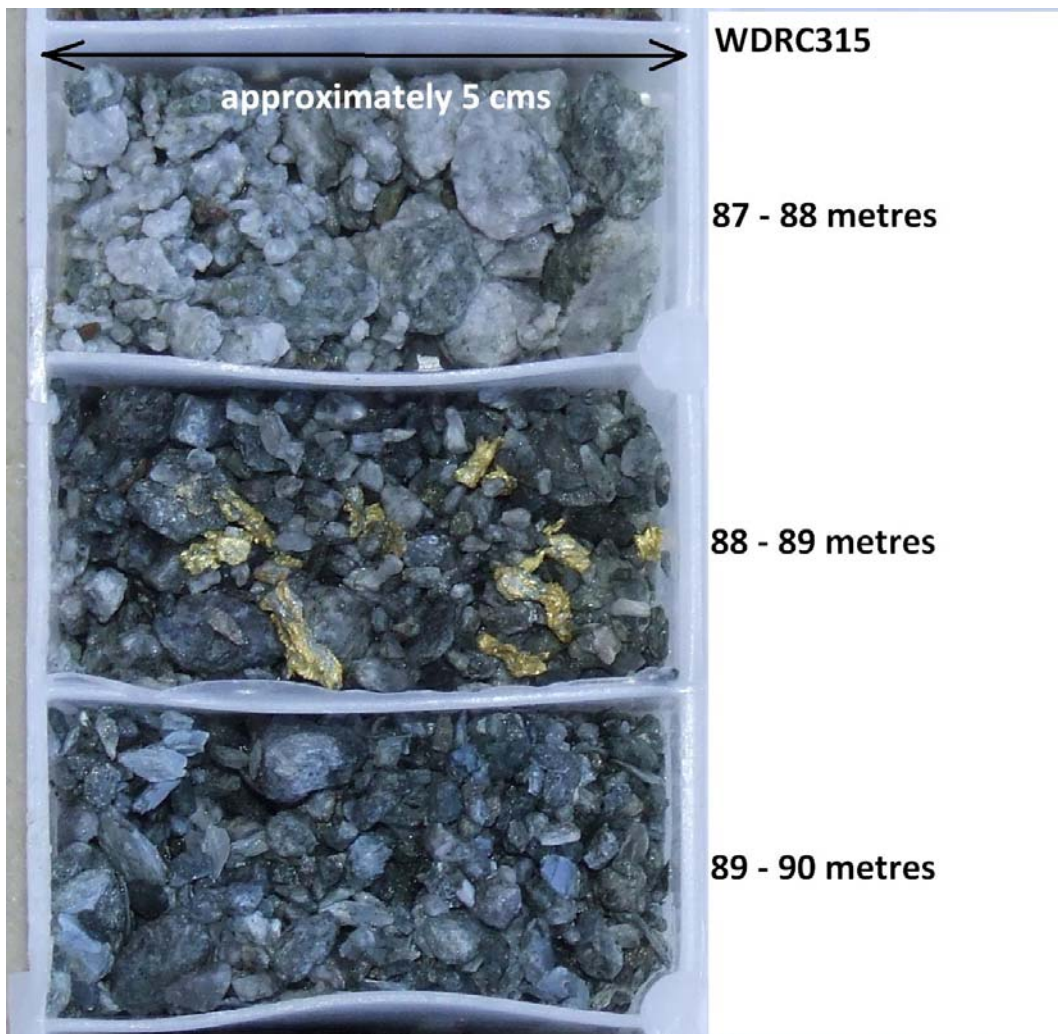


Figure 1 – Visible Gold Intersection - WDRC315

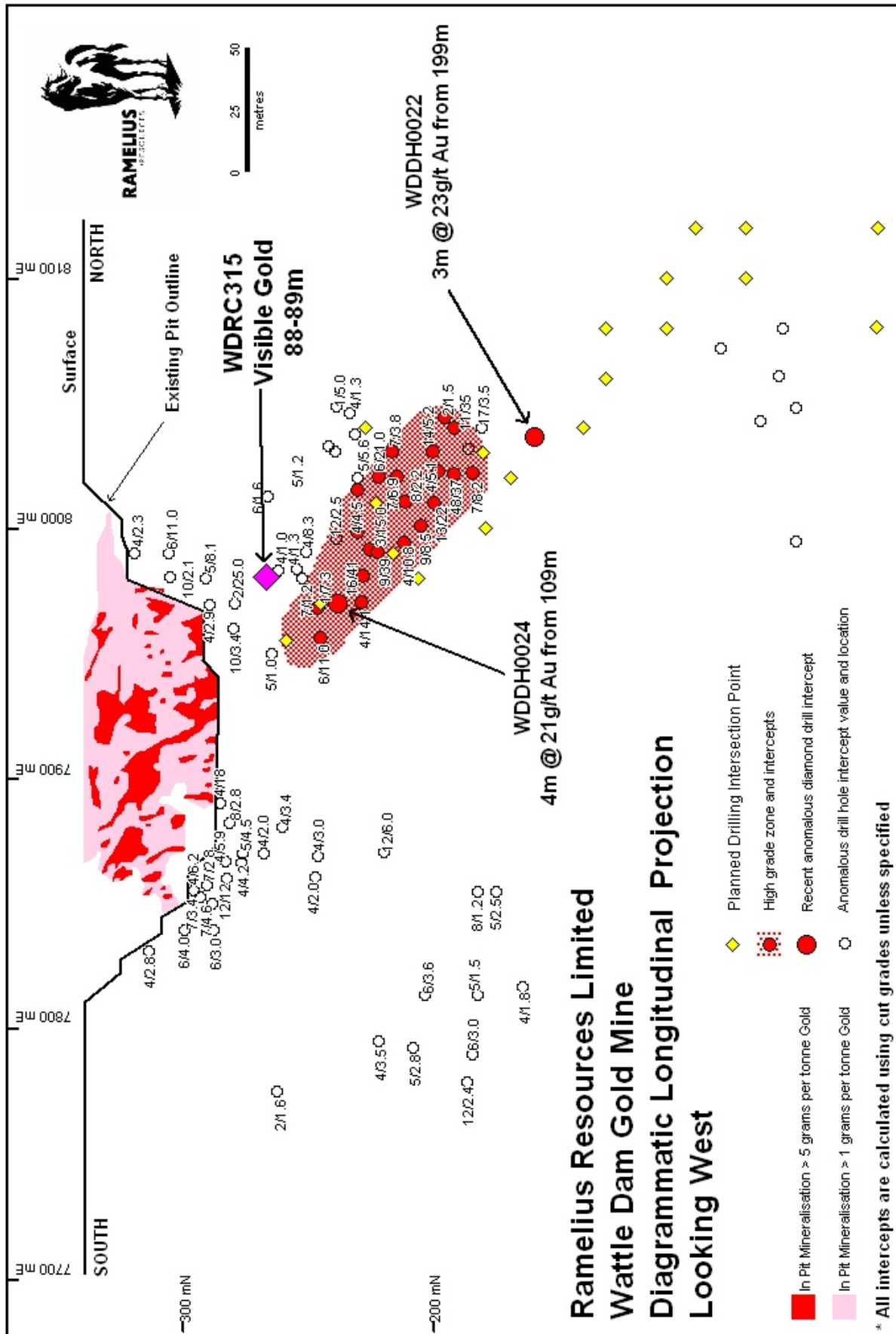


Figure 2 – Wattle Dam Diagrammatic Longitudinal Section