

RAMELIUS RESOURCES LIMITED

ACN 001 717 540



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8 April 2008

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
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Sydney NSW 121

Dear Sir/Madam,

For Immediate Release

RAMELIUS RESOURCES LIMITED

ACN 001 717 540

**ASX RELEASE – RECOMMENCEMENT OF MINING AT
WATTLE DAM GOLD MINE**

8 APRIL 2008

ASX CODE: RMS

RECOMMENCEMENT OF OPERATIONS AT WATTLE DAM GOLD MINE

Ramelius Resources Limited is pleased to announce that it intends to recommence operations at Wattle Dam immediately.

The Company has completed all regulatory and planning requirements for the recommencement of mining. With the selection of an Open Pit Mining Contractor expected to be finalised within a week, mining should commence by the end of April 2008.

The mine plan is based on a study completed in late 2007 and includes a cutback of the open pit to a depth of 80 metres below surface followed by an underground development to access ore in the high grade zones discovered in 2007.

Ramelius conservatively expects production of 70,000 ounces during the 2008-2009 financial year at an expected total cost of A\$356 per ounce (Including Capital and Operating costs). Grade overcall similar to that encountered in the first phase of mining at Wattle Dam may significantly increase revenue and reduce total costs per ounce.

Open pit mining is expected to take approximately 5 months, after which access to underground ore will take a further 3 months. It is expected that processing of ore from the cutback of the open pit will commence in June 2008 and continue until high grade underground ore is available in the December Quarter 2008.

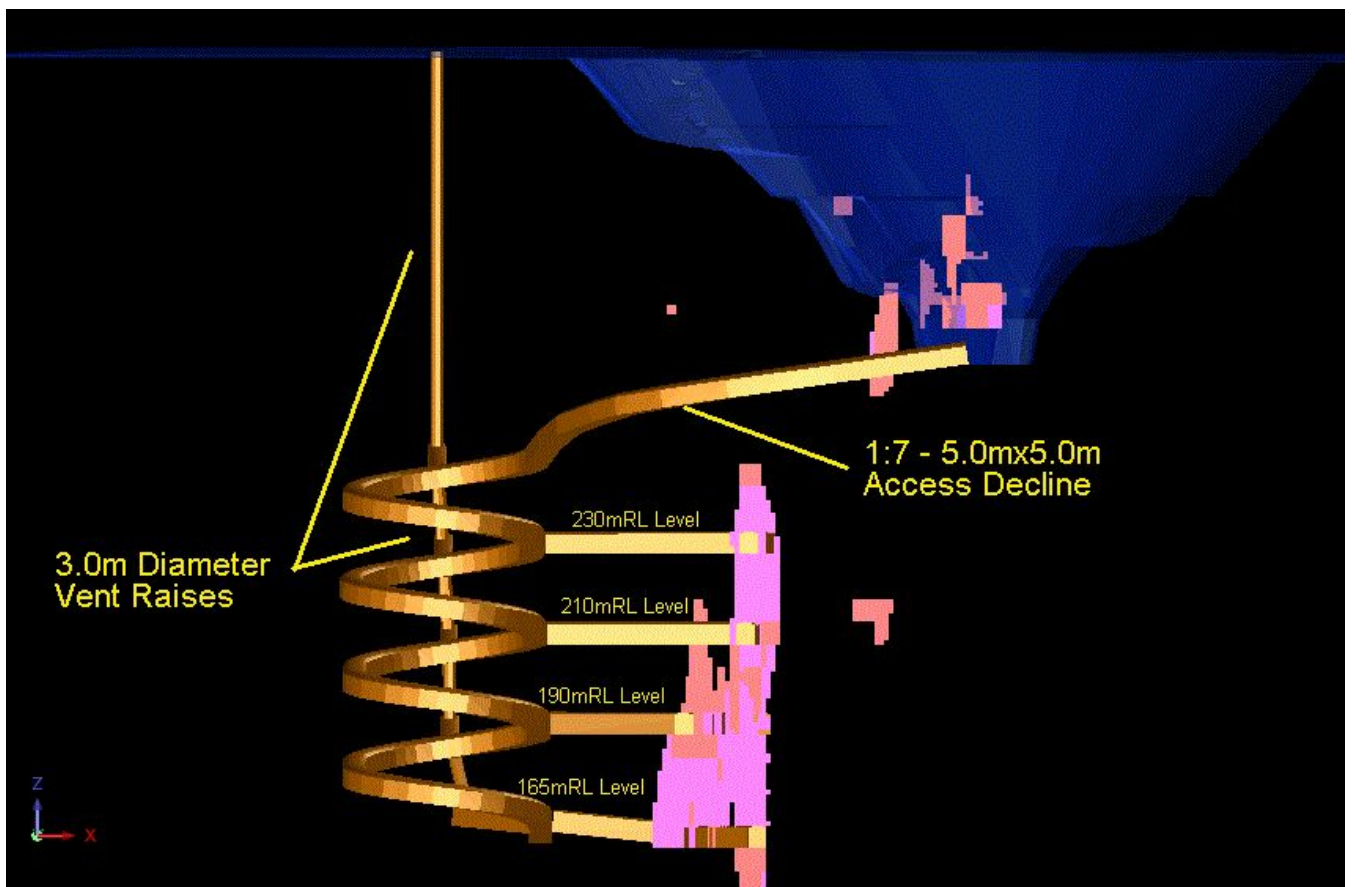
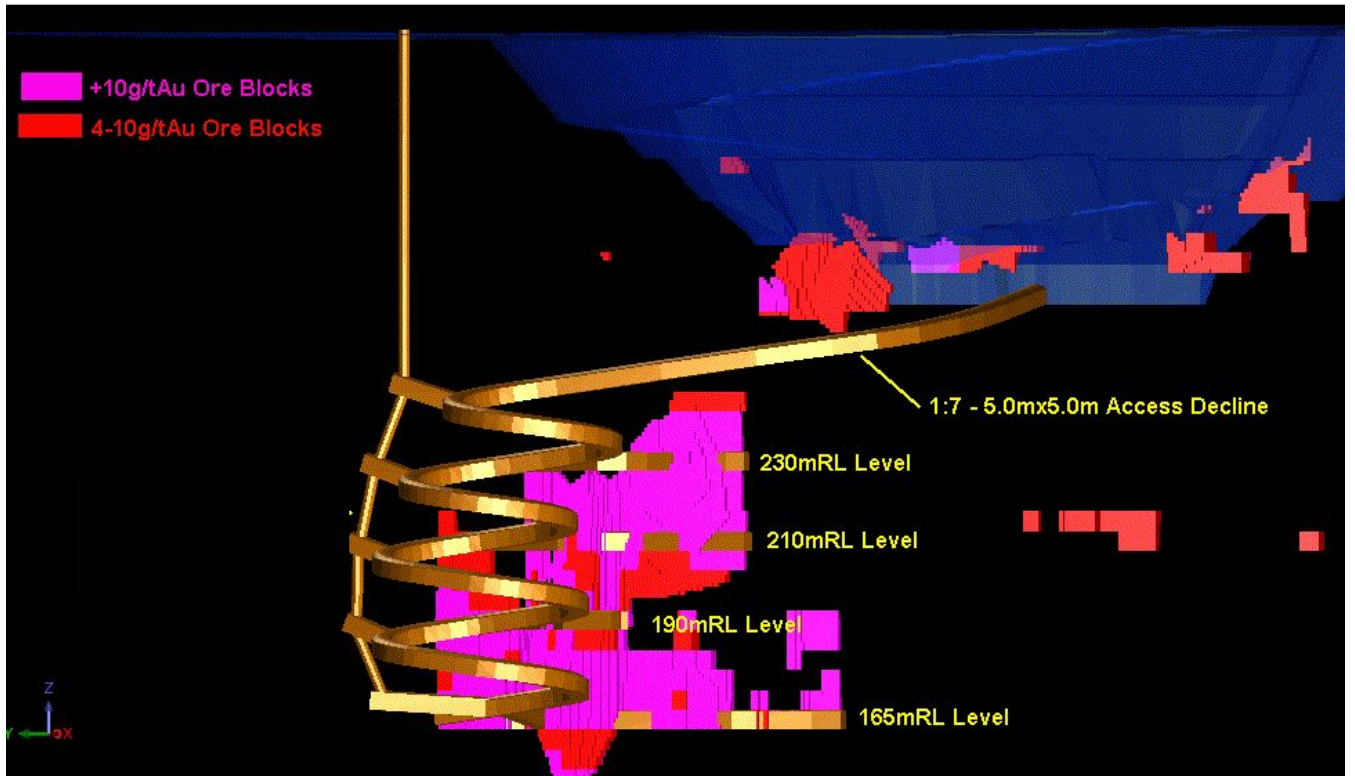
As can be seen from the attached long section, Ramelius has identified high grade ore (including visible gold) below the current underground mine plan and expects to delineate further high grade ore down plunge during its current diamond drilling program.

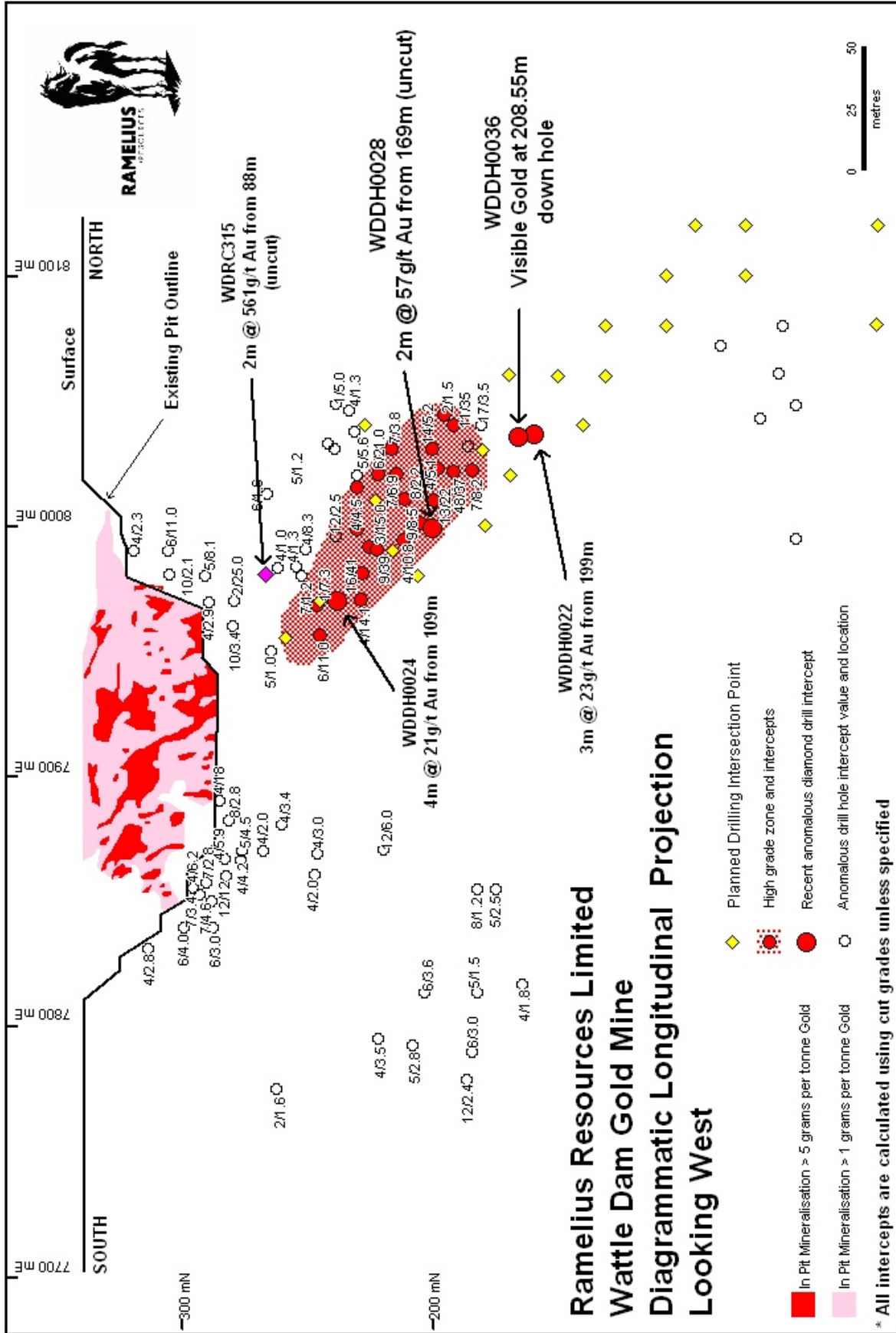
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Proposed Underground Development at Wattle Dam





Wattle Dam Diagrammatic Longitudinal Section