



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473 / (08) 8373 5588
Facsimile (08) 8373 5917

ASX RELEASE

For Immediate Release

22 August 2007

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Bonus Options Notifications

The following documentation has today been mailed to eligible shareholders following completion of the Company's Bonus Options issue.

15,925,019 options were allotted pursuant to the issue.

Yours faithfully

Dom Francese
Company Secretary



Ramelius Resources Limited

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17 August 2007

Dear fellow Shareholder

Free Bonus Options

I am pleased to enclose a Notice pursuant to Section 708AA(2)(f) of the Corporations Act in respect of the Ramelius Bonus Options issue together with a holding statement confirming the Bonus Options issued to you free on the basis of one Bonus Option for every ten Shares held on the Record Date of 3 August 2007.

You do not need to take any action to receive these free Bonus Options which have already been issued to you.

The Bonus Options are exercisable at \$1 at any time until the expiry date of 30 June 2009 and in this regard you should read the enclosed Notice before any decision is taken to exercise your options.

Your directors are pleased with the continued strong performance of the Company's operations and exploration activities. Ramelius continues to optimise its existing gold stockpiles through its 100% owned Burbanks gold mill and is currently completing a study on both a cut back of the pit and underground mining at Wattle Dam. At the same time your Company is vigorously pursuing a regional exploration program over many other targets within the Company's Spargoville tenements.

The Directors are looking forward to being able to deliver more success in the coming year.

I take this opportunity to remind you of the proposed Return of Capital of 7.5 cents per share which is subject to the receipt of a final ATO Class Ruling.

For the purposes of payments such as the proposed Return of Capital and any future dividends by the Company to be credited direct to your bank account, it would be appreciated if you could complete the attached Direct Credit form and return it to the Company's Share Registrar, Computershare Investor Services Pty Ltd in the enclosed reply paid envelope.

Yours faithfully

RM Kennedy
Chairman



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ASX RELEASE

For Immediate Release

13 August 2007

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

ISSUE OF BONUS OPTIONS

NOTICE PURSUANT TO SECTION 708AA(2)(f) OF THE CORPORATIONS ACT

Introduction

1. Ramelius Resources Limited (**Company**) is issuing Bonus Options on a one for ten basis to holders of shares in the Company who are registered as at the close of business on 3 August 2007 (**Eligible Shareholders**). The Bonus Options are being issued free to Eligible Shareholders. Fractional entitlements to Bonus Options will be rounded up to the next whole number.
2. Bonus Options are only being issued to shareholders with registered addresses in Australia and New Zealand. All other shareholders (**Non-Resident Shareholders**) will not be issued Bonus Options. The Company has determined, in accordance with the *Corporations Act 2001* (Cth) (**Act**) and the Listing Rules of ASX Limited (**Listing Rules**), that it would be unreasonable to make an offer of Bonus Options to Non-Resident Shareholders having regard to:
 - 2.1 the number of shareholders in the places where the offer would be made;
 - 2.2 the number and value of the options that would be offered; and
 - 2.3 the cost of complying with the legal requirements in those places.
3. The Company will offer the Bonus Options for issue without disclosure to Eligible Shareholders under Part 6D.2 of the Act. This notice is being given under section 708AA(2)(f) of the Act. This notice is dated 13 August 2007.

Rights and liabilities attaching to the Bonus Options

4. The Bonus Options will be issued on the following terms:
 - 4.1 Optionholders will be entitled on payment of \$1.00 per share (the "Exercise Price") to be allotted one ordinary fully paid share in the Company for each Option exercised (subject to possible adjustments referred to below).

- 4.2 Options are exercisable in whole or in part at any time from 17 August 2007 until 30 June 2009 (the "Exercise Period"). Any options not exercised before the expiry of the Exercise Period will lapse.
- 4.3 Options are exercised by notice in writing to the Board delivered with payment of the Exercise Price in cleared funds to the registered office of the Company. The Company will apply for Options to be quoted on ASX. The Company will also apply for official quotation on ASX for new shares allotted on exercise of the Options which will participate equally in all respects with existing issued ordinary shares. Shares allotted on exercise of Options will qualify for dividends declared after the date of their allotment.
- 4.4 Options are freely transferable subject to any restriction agreement.
- 4.5 An Optionholder may only participate in new issues of securities to holders of ordinary shares in the Company if the Option has been exercised and shares allotted in respect of the Option before the record date for determining entitlements to the new issue. The Company must give prior notice to the Optionholder of any new issue before the record date for determining entitlements to the issue in accordance with ASX Listing Rules.
- 4.6 If there is a bonus issue of shares to the holders of ordinary shares in the Company, the number of ordinary shares over which the Option is exercisable will be increased by the number of ordinary shares which the holder of the Option would have received if the Option had been exercised before the bonus issue record date.
- 4.7 If the Company makes a rights issue (other than a bonus issue), the Exercise Price of Options on issue will be reduced according to the following formula:
- $$O' = O - \frac{E[P - (S + D)]}{(N + 1)}$$
- Where:
- O' = the new exercise price of the Option;
- O = the old exercise price of the Option;
- E = the number of underlying ordinary shares into which one Option is exercisable;
- P = the average closing sale price per ordinary share (weighted by reference to volume) recorded on the stock market of ASX during the five trading days immediately preceding the ex rights date or ex entitlements date (excluding special crossing and overnight sales and exchange traded options exercised);
- S = the subscription price for the security under the pro rata issue;
- D = the dividend due but not yet paid on existing underlying securities (except those to be issued under the pro rata issue); and
- N = the number of securities with rights or entitlements that must be held to receive a right to one new security.
- For the purposes of this formula, securities has the meaning given to it in the ASX Listing Rules.
- 4.8 If, during the currency of the Options the issued capital of the Company is reorganised, Options will be reorganised to the extent necessary to comply with ASX Listing Rules.

Effect of the issue of Bonus Options on control of the Company

5. The issue of Bonus Options will result in the Company having on issue up to an additional 15,967,975 options on the terms set out in paragraph 4 above.
6. The issue of Bonus Options will have no effect on control of the Company, as Bonus Options do not carry any entitlement to vote at meetings of the Company's members.
7. If all issued Bonus Options are exercised, the Company:
 - 7.1 will raise funds from exercise of the Bonus Options of up to \$15,967,975; and
 - 7.2 will have on issue up to 15,967,975 new shares.
8. As noted in paragraph 4.4 above, all shares issued on exercise of Bonus Options will rank in all respects on equal terms with existing fully paid ordinary shares in the Company. Accordingly, if an Eligible Shareholder receives Bonus Options and does not convert those Bonus Options into shares, the proportion of the total number of votes in the Company they are entitled to exercise at a meeting of members will be diluted in proportion to the number of Bonus Options that are converted into shares.

Confirmation

9. At the date of this notice:
 - 9.1 the Company has complied with:
 - 9.1.1 the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - 9.1.2 section 674 of the Act; and
 - 9.2 there is no excluded information for the purposes of s 708AA(7) of the Act.

Joe Houldsworth
Managing Director