

RAMELIUS RESOURCES LIMITED

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4 July 2008

General Manager
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Dear Sir/Madam,

For Immediate Release

RAMELIUS RESOURCES LIMITED

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**ASX RELEASE –EXCITING GOLD RESULTS
RETURNED FROM GOLDEN ORB**

4 July 2008

ASX CODE: RMS

The Directors of Ramelius Resources Limited (ASX code: "RMS") are pleased to release results of the Golden Orb exploration activities. The Golden Orb prospect is located just 600 metres south of the Wattle Dam Gold Mine, 25 Kilometres west of Kambalda in the Eastern Goldfields of Western Australia.

GOLDEN ORB HIGHLIGHTS

- **RC DRILLING HAS INTERSECTED EXCITING WATTLE DAM STYLE MINERALISATION WITH INTERCEPTS OF 7 METRES AT 10.8g/t GOLD FROM 117 METRES (INCLUDING 2 METRES @ 27g/t GOLD) AND 4 METRES AT 6.9g/t GOLD FROM 103 METRES (INCLUDING 2 METRES @ 12.2g/t GOLD).**
- **THESE INTERCEPTS, ALONG WITH PREVIOUS DRILLING HAVE DEFINED A NEW GOLD ZONE ON THE SAME CONTACT AS WATTLE DAM.**
- **THE NEW GOLD ZONE IS OPEN TO THE NORTH, SOUTH AND DOWN DIP AND FURTHER DRILLING WILL COMMENCE IN EARLY AUGUST 2008.**
- **A FURTHER EXCITING GOLD INTERCEPT OF 12 METRES @ 5.5g/t GOLD FROM 28 METRES DEPTH (INCLUDING 4 METRES @ 10.5g/t GOLD) HAS BEEN RETURNED FROM AIRCORE DRILLING 300 METRES SOUTH OF GOLDEN ORB.**
- **GOLDEN ORB HAS THE POTENTIAL TO ADD TO THE EXISTING WATTLE DAM RESOURCE AS A LOW COST, HIGH GRADE GOLD OPERATION.**

EXPLORATION SUMMARY

Golden Orb (Gold) 100% Ramelius

The Golden Orb prospect is located approximately 600 metres to the south and along strike from the Wattle Dam Gold Mine. Ramelius has previously undertaken Rotary Air Blast (RAB), Aircore and Reverse Circulation (RC) drilling within the area in order to follow up anomalous drill results predominantly targeting near surface mineralisation.

Previous RC drilling highlighted several intersections at depth including 7 metres @ 11.4g/t gold from 90 metres including 1 metre @ 64.8g/t gold from 91 metres (WDRC197), 2 metres @ 8.6g/t gold from 80 metres including 1 metre @ 12.9g/t gold from 80 metres (WDRC192) and 7 metres @ 2.4g/t gold from 104 metres including 2 metres @ 5.3g/t gold from 109 metres (WDRC196). Interpretation of these results identified a north-northwest trending mineralised zone at depth.

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A follow-up program of four RC drill holes (GORC0050 – GORC0053) for 702 metres was completed during May 2008 to evaluate the significant intersections returned from the initial RC drilling and the interpreted mineralised trend. The completed drilling intersected zones of weak to moderate chlorite/biotite/pyrite alteration similar to the style of mineralisation at Wattle Dam.

All results have been received from the RC drilling program and significant results are tabulated below, (Table 1). This is based on a 1g/t cut-off and only intercepts containing greater than 4 gram metres gold are included.

Hole Number	Northing (Local)	Easting (Local)	RL (m)	Dip	Azimuth	Total Depth (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)
GORC0050	6527260	356310	340	-60	90	192	88	93	5	1.4
							103	107	4	6.9
							103	105	2	12.2
							181	184	3	2.9
GORC0051	6527240	356310	340	-60	90	186	117	124	7	10.8
							121	123	2	27.1
							144	148	4	1.4
							153	155	2	2.6
GORC0052	6527220	356310	340	-60	90	198	140	143	3	1.9
GORC0053	6527200	356320	340	-60	90	126	125	126 (EOH)	1	6.2

Table 1 - Significant Intersections – Golden Orb RC Drilling

The significant intercepts of 7 metres at 10.8g/t gold from 117 metres (including 2 metres @ 27.1g/t) within GORC0051, and 4 metres at 6.9g/t gold from 103 metres (including 2 metres @ 12.2g/t) within GORC0050, have supported interpretations of a north-northwest trending mineralised zone with the potential for high grade economic mineralisation at depth at Golden Orb. The mineralisation along this trend remains open to the north and south as well as down dip, (Figure 1).

The two most significant intersections in GORC0050 and GORC0051 lie within wider lower grade (0.1g/t gold cut-off) mineralised zones of 51 metres at 1.1g/t gold from 76 metres and 77 metres at 1.4g/t gold from 103 metres respectively.

The samples from this RC drilling program, which used a face sampling bit, were collected over one metre intervals using a cyclone and a 2 to 3 kilogram sample was split for gold analysis. The samples were submitted to Genalysis Laboratory Services Pty Ltd where they were dried and pulverised prior to a 10 gram sub-sample being taken for aqua regia digest and AAS analysis (B/SAAS). Anomalous zones from the RC drilling have been resubmitted for 200 gram Leachwell analysis. The drill cuttings were geologically logged.

A program of follow up diamond drilling totalling approximate 750 metres is due to be completed within the September 2008 quarter. This drilling will target extensions to the high grade mineralised trend along strike to the north and south as well as down dip.

Golden Orb Regional (Gold) 100% Ramelius

All results have been received from a regional program of Aircore drilling totalling 73 drill holes for 3,839 metres that was recently completed to further evaluate anomalous areas immediately surrounding the Golden Orb prospect to the south and southeast. The drilling was designed to bring the drill density within the regional project to a maximum drill spacing of 40 metres x 100 metres.

All results have been received from the Aircore drilling and significant results are tabulated below. This is based on a 1g/t cut-off and only intercepts containing greater than 4 gram metres gold are included.

Hole Number	Northing (Local)	Easting (Local)	RL (m)	Dip	Azimuth	Total Depth (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)
NWAC0150	6526850	356480	340	-60	90	87	48	52	4	1.2
							60	64	4	3
NWAC0155	6526900	356720	340	-60	90	65	40	44	4	1.3
NWAC0164	6526900	356540	340	-60	90	61	28	40	12	5.5
							including 32	36	4	10.5

Table 2 - Significant Intersections – Golden Orb Regional Aircore Drilling

A best result of 12 metres @ 5.5g/t gold from 28 metres including 4 metres at 10.5g/t gold from 32 metres was returned from NWAC0164. The anomalous results received from NWAC0150 are located 50 metres to the south of this intercept. The mineralisation is interpreted to be hosted within ultramafic lithologies adjacent to a contact with felsic lithologies located immediately to the east. The significant intercepts within NWAC0150 and NWAC0164 are contained within an anomalous (≥ 0.1 g/t gold) zone defined by recent and previous drilling which extends for a total of 700 metres along the interpreted strike of the contact.

The samples from this Aircore drilling program, which used a face sampling bit, were collected over one metre intervals using a cyclone and a 2 to 3 kilogram sample was composite sampled over a maximum of four metres for gold analysis. The samples were submitted to Genalysis Laboratory Services Pty Ltd where they were dried and pulverised prior to a 10 gram sub-sample being taken for aqua regia digest and AAS analysis, (B/SAAS). The drill cuttings were geologically logged.

The evaluation of all results from the Aircore drilling is required however the significant results within NWAC0150 and NWAC0164 are very encouraging and the Company plans to further test this area with a program of approximately 1,000 metres of RC drilling within the September 2008 quarter.

PROJECT LOCATION

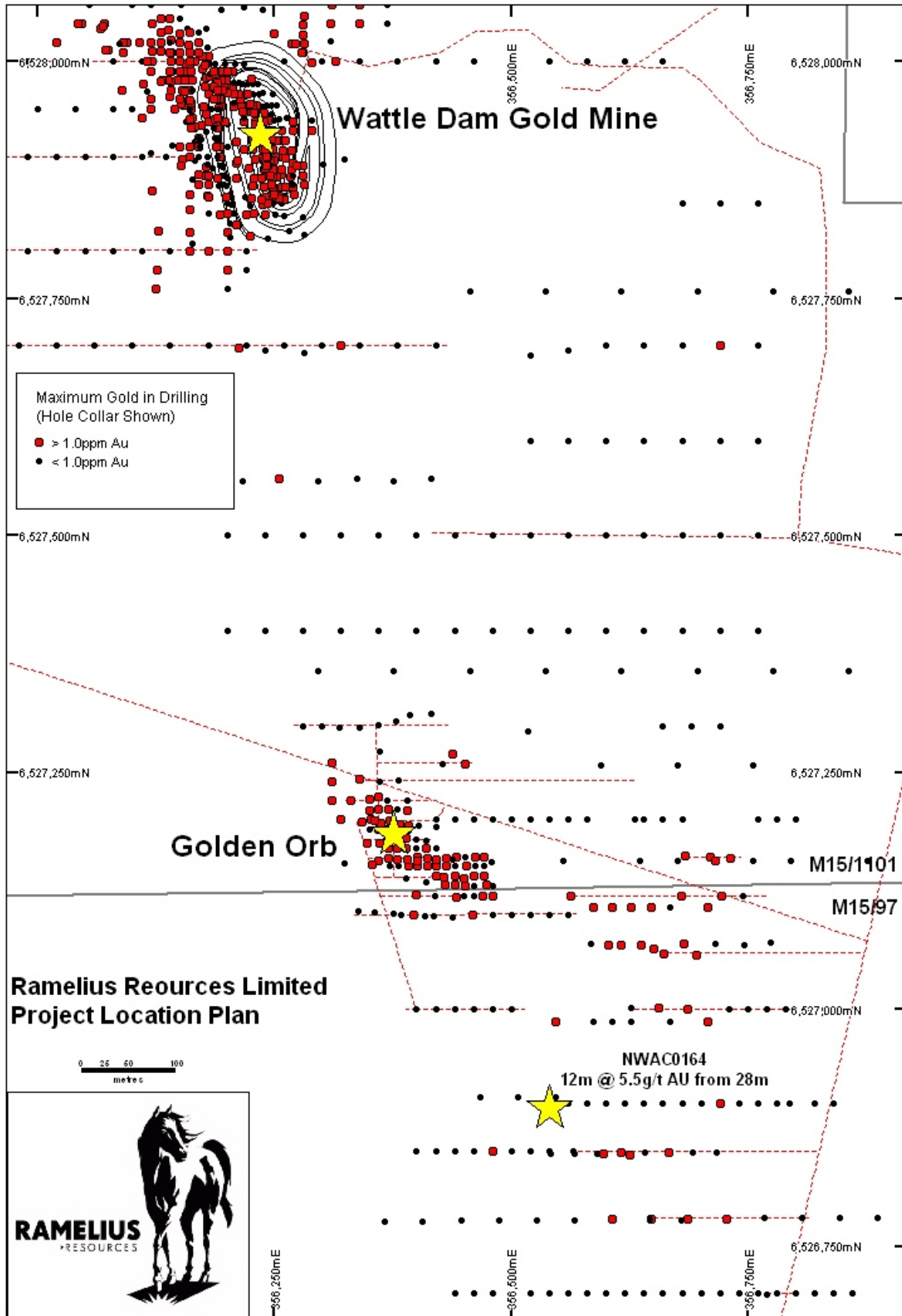
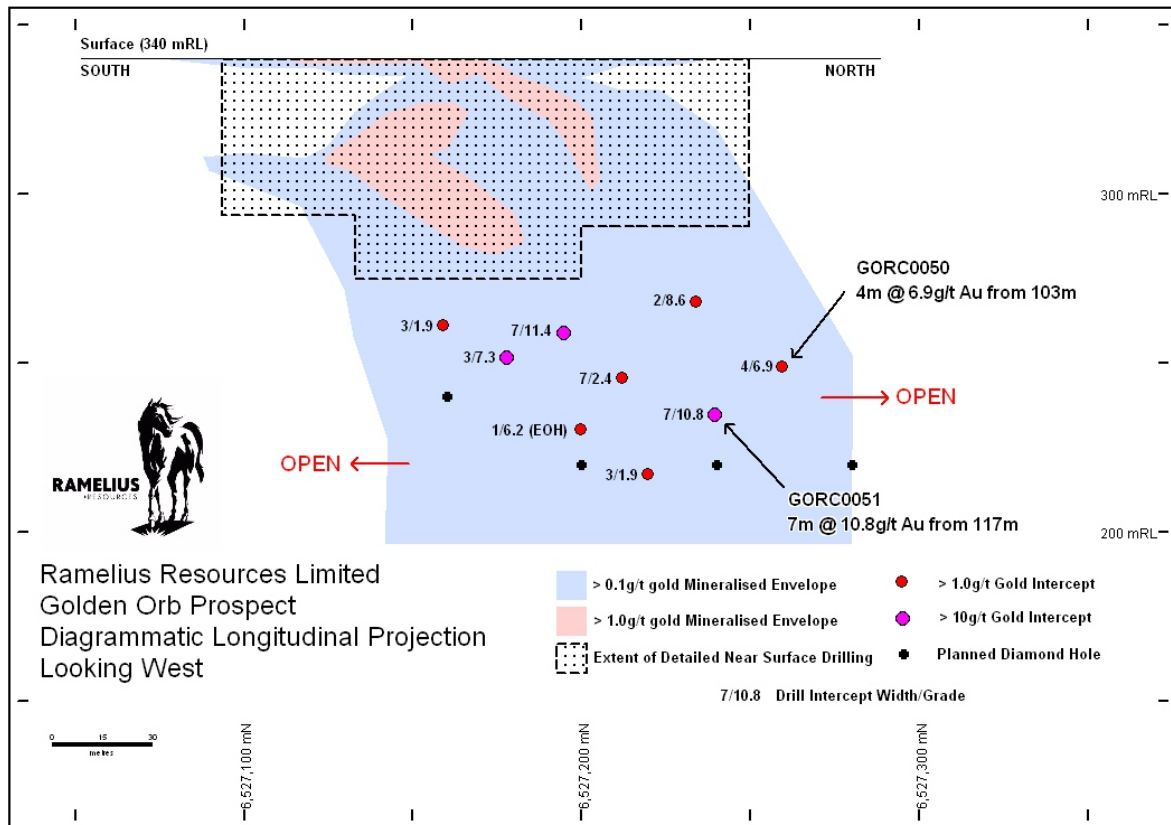


FIGURE 1



The Information in this report that relates to Exploration Results is based on information compiled by Matthew Svensson.

Matthew Svensson is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Matthew Svensson is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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