
NEWS

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NEW GOLD ZONE EXTENDS RAMELIUS' HIGH-GRADE

POTENTIAL AT WATTLE DAM GOLD MINE

The resource potential for one of Western Australia's highest grade gold mines has been boosted after the announcement today of an entirely new gold zone just 600 metres from the main open pit operations.

Ramelius Resources Limited (ASX: "RMS") said today that drilling at its Golden Orb prospect, 600 metres south of the Wattle Dam gold mine near Kambalda, had defined the new mineralisation, including two significant "Wattle Dam-style" intercepts.

The discovery comes just a month after Ramelius recommenced open-pit mining at its wholly owned Wattle Dam project, 25 kilometres west of Kambalda, in preparation for underground mining in the December 2008 quarter.

"We are excited by these additional high-grade gold intercepts as they reinforce the potential within this tenement to add further low cost, high grade gold to Wattle Dam's current mineable and resource inventory," Ramelius' Managing Director, Mr Joe Houldsworth, said.

"The Golden Orb zone is on the same contact as Wattle Dam, and is open to the north, south and down dip," Mr Houldsworth said.

The best intercepts at the Golden Orb prospect included 7 metres at 10.8 grams per tonne gold (g/t Au) from 117 metres depth (including 2m @ 27 g/t Au), and 4m @ 6.9 g/t Au from 103 metres (including 2m @ 12.2 g/t Au).

A third intercept of 12m @ 5.5 g/t Au at a shallow 28 metres, including 4m @ at 10.5 g/t Au, was also intercepted from aircore drilling 300 metres south of Golden Orb.

Ramelius is planning a diamond drilling program next month to further test the main mineralised trend at Golden Orb.

The Company commenced open-pit mining at Wattle Dam in March 2006 and has forecast gold production this financial year of up to 70,000 ounces.

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