

RAMELIUS RESOURCES LIMITED

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4 August 2008

General Manager
The Company Announcements Office
ASX Limited
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Dear Sir/Madam,

For Immediate Release

RAMELIUS RESOURCES LIMITED

ACN 001 717 540

**ASX RELEASE – HIGH GRADE RESULT FROM
VISIBLE GOLD INTERCEPT**

4 August 2008

ASX CODE: RMS

The Directors of Ramelius Resources Limited (**ASX code:"RMS"**) are pleased to release results of diamond drilling at its Wattle Dam Project, 25 Kilometres west of Kambalda in the Eastern Goldfields of Western Australia.

HIGHLIGHTS

- Assays from a visible gold intercept in diamond drill hole WDDH0056 have returned an intercept of 3 metres at 229 g/t (7.36 oz/t) gold from 253 metres down hole including 0.16 metres at 4,288 g/t (137.8 oz/t) gold from 254.46 metres.
- The intercept is located 30m down plunge from the highest grade portion of the existing resource and is therefore expected to contribute additional high grade tonnes to the current mining inventory.



Figure 1: Visible Gold in WDDH0056 which assayed 3m @ 229 g/t

- Further diamond drilling will be conducted at Wattle Dam in late September 2008 to further define high grade gold zones beneath the existing resource.
- A diamond drilling program of 8 holes is expected to commence in the second week of August 2008 to test the newly discovered high grade zone at Golden Orb, just 600m south of Wattle Dam.

TECHNICAL SUMMARY

WATTLE DAM DIAMOND DRILLING (Gold) - Ramelius Resources 100%

Further results have been received from the diamond drilling completed at Wattle Dam including the visible gold intersection within WDDH0056, which returned an intercept of **3 metres at 229g/t gold from 253 metres including 0.16 metres at 4,288g/t gold from 254.46 metres.**

The intercept is located 30 metres down dip from the highly anomalous intersection of **48 metres at 154g/t gold (uncut) from 148 metres** within previous RC drilling (WDR226) and 30 metres below and to the north of the significant intercept within WDDH0052, (Figure 2). The significant intersection is located 30 metres below the current resource and therefore is not incorporated within the current mine plan.

All samples collected from the diamond drilling comprised HQ half core and were collected primarily over one metre intervals. The samples were submitted to Genalysis Laboratory Services Pty Ltd where they were dried, jaw crushed and pulverised prior to a 200 gram sub-sample being taken for Leachwell analysis. Any samples weighing over 3 kilograms after jaw crushing was split prior to pulverisation. All drill cores have been geologically and structurally logged. Updated collar and assaying progress details from the completed diamond drilling are outlined in Table 1.

A review of the current resource and mine plan will be completed once all results are received from the current diamond drilling program. Diamond drilling is expected to recommence at Wattle Dam in September.

Hole Number	Northing (Local)	Easting (Local)	RL (m)	Dip	Azimuth	Precollar Depth (m)	Total Depth (m)	Comments
WDDH0051	8060	6055	340	-62.5	90	30.0	330.7	All Results received
WDDH0052	8010	6090	340	-55	90	19.2	250.0	All Results Received
WDDH0053	7990	6067	340	-55	90	18.1	280.0	All Results Received
WDDH0054	7970	6087	340	-59	90	33.2	270.7	All Results received
WDDH0055	7990	6065	340	-59	90	24.1	288.8	All Results received
WDDH0056	8042	6039	340	-52	98	30.0	282.7	All Results received
WDDH0057	8042	6037	340	-59	92.5	27.0	330.8	Partial Results Received

Table 1 – Wattle Dam - Collar and Assaying Progress Details

