
NEWS

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MORE SUPER HIGH GRADE GOLD HITS IN W.A.

FOR RAMELIUS' WATTLE DAM MINE

The high-grade future of Western Australia's Wattle Dam gold mine has received its second boost in a month, with the announcement today by Ramelius Resources Limited of yet another "super high-grade" gold intersection outside the current mine plan.

Assay results from a visible gold intercept drilled 30 metres below Ramelius' current resource at its wholly-owned Wattle Dam mine, returned a **three-metre intercept at 229 grams per tonne gold.**

The intercept **included 0.16 metres at a massive 4,288 g/t gold – or more than four kilograms per tonne.**

Ramelius (ASX: "RMS") said **the intercept, from 253 metres depth, is expected to lead to further high-grade tonnes for Wattle Dam**, 25 kilometres west of Kambalda in Western Australia's Eastern Goldfields.

"The resource picture and supportive high-grade profile at Wattle Dam just keeps getting better through both our latest infill and extensional exploratory drilling," Ramelius' Managing Director, Mr Joe Houldsworth, said today.

"With preparations on schedule to commence underground portal work next quarter, after completion of the current open-pit cut-back, we are delighted by the frequency with which our ongoing drilling is encountering significant high-grade gold," Mr Houldsworth said.

Today's announcement comes precisely one month after Ramelius announced the discovery of an entirely new gold zone 600 metres south of the main Wattle Dam mine, at its Golden Orb prospect.

Ramelius has forecast gold production this financial year from Wattle Dam of up to 70,000 ounces.

The Company is planning a review of its current resource and mine plan once all results from the current drilling program are in, with a new phase of diamond drilling scheduled to return below the existing resource late next month.

The intercept announced today is located 30 metres down plunge from the highest grade intersection of the existing resource, where 48 metres at 154 g/t gold was discovered at 148 metres depth.

Ramelius is preparing to commence underground mining at Wattle Dam in the December 2008 quarter.

The Company also announced today that it would launch an eight-hole diamond drilling program to delineate the high-grade zone at Golden Orb as early as next week.

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