

RAMELIUS RESOURCES LIMITED

ACN 001 717 540



140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473 / (08) 8373 5588
Facsimile (08) 8373 5917

8 April 2009

For Immediate Release

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 121

Dear Sir/Madam,

RAMELIUS RESOURCES LIMITED

ACN 001 717 540

ASX RELEASE

QUARTERLY HIGHLIGHTS

8 APRIL 2009

ASX CODE: RMS

The Directors of Ramelius Resources Limited (**ASX code:"RMS"**) are pleased to release the Company's operating highlights for the March 2009 quarter:

QUARTERLY HIGHLIGHTS

- Gold Sales of **6,319 oz** for revenue of **\$8.8M** for the quarter. Cash at Bank increased from **\$6.1M** to **\$23.3M** (includes a \$13.4M placement to institutional and sophisticated investors).
- Mine production for the quarter of **78,000 tonnes** of gold ore at an estimated grade of **3.84 g/t** from Wattle Dam.
- Milling for the quarter of **44,916 tonnes** at a head grade of **5.35 g/t** gold for production of **7,443 ounces** (including **16,898 tonnes** at a head grade of **7.58 g/t** in March).
- Commencement of the portal preparation works at Wattle Dam as a prelude to the development of the decline.
- Excellent exploration result of **20 metres @ 5.3 g/t** gold in RC drilling at the 8500N prospect.

OUTLOOK

- The Wattle Dam decline expected to commence in late April 2009
- Follow-up RC drilling has commenced at the 8500N prospect, where previous drilling intersected 20 metres at 5.3 g/t gold. This drilling will be completed by the end of April.
- Diamond drilling beneath the mine plan at Wattle Dam to follow up the recent result of 5.5 metres at 148 g/t gold to commence in April 2009.

Further details of the Company's operations will be released in its Quarterly Activities report.

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For further information please contact:

**Mr. Joe Houldsworth
Managing Director
Ramelius Resources Limited
Ph. 08 9250 6644**

**Mr. Duncan Gordon
Investor Relations
Ramelius Resources Limited
Ph. 08 8232 8800
Mob. 0404006444**

The Information in this report that relates to Exploration Results is based on information compiled by Matthew Svensson.

Matthew Svensson is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Matthew Svensson is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.