

**RAMELIUS RESOURCES LIMITED**

ACN 001 717 540



140 Greenhill Road, Unley SA 5061  
GPO Box 1373, Adelaide SA 5001  
DX 52003, Unley  
Telephone (08) 8373 6473 / (08) 8373 5588  
Facsimile (08) 8373 5917

*7 May 2009*

***For Immediate Release***

General Manager  
The Company Announcements Office  
ASX Limited  
PO Box H224  
Australia Square  
Sydney NSW 121

Dear Sir/Madam,

**RAMELIUS RESOURCES LIMITED**

ACN 001 717 540

**ASX RELEASE**

**WATTLE DAM UNDERGROUND DEVELOPMENT  
COMMENCED**

**7 MAY 2009**

**ASX CODE: RMS**

The Directors of Ramelius Resources Limited (**ASX code:"RMS"**) are pleased to release a further update from the Wattle Dam Gold Mine in the Spargoville gold/nickel belt located 25 kms west of Kambalda in the Eastern Goldfields of WA.

**Development of the Underground Decline has commenced with the "first cut" for the Portal taking place on the 1<sup>st</sup> May 2009.**

**A Video of this first cut for the Portal may be viewed from either of the following links.**

[http://www.rameliusresources.com.au/video\\_clips.52.html](http://www.rameliusresources.com.au/video_clips.52.html)

<http://www.brr.com.au/event/57473>

**The Decline has to date progressed by 21 metres from the Portal Position and the rate of advance is now expected to increase rapidly with Mining Contractors working double shifts.**

**For further information please contact:**

**Mr. Joe Houldsworth  
Managing Director  
Ramelius Resources Limited  
Ph. 08 9250 6644**

**Mr. Duncan Gordon  
Investor Relations  
Ramelius Resources Limited  
Ph. 08 8232 8800  
Mob. 0404006444**