



Ramelius Resources Limited

ACN 001 717 540

140 Greenhill Road, Unley SA 5061
GPO Box 1373, Adelaide SA 5001
DX 52003, Unley
Telephone (08) 8373 6473 / (08) 8373 5588
Facsimile (08) 8373 5917

ASX RELEASE

For Immediate Release

28 May 2009

General Manager
The Company Announcements Office
ASX Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

NOTIFICATION OF EXPIRY OF OPTIONS

Ramelius Resources Limited advises that the attached notification of expiry of options is today being mailed to all holders of RMSOB Options.

Yours faithfully

Dom Francese
Company Secretary



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25 May 2009

No: of Options held:

Dear Option Holder

NOTIFICATION OF EXPIRY OF OPTIONS

At the date of this notice you are the registered holder of "RMSOB" Options in Ramelius Resources Limited which are due to expire on 30 June 2009. Your options will expire unless exercised on or before that date. It is therefore important that you carefully read the following information and if necessary seek independent financial advice.

Expiry Date

Your options expire at 5.00pm (Adelaide time) on Tuesday 30 June 2009. Quotation of these options (ASX code: "RMSOB") will cease on the Australian Securities Exchange at the close of trading on Tuesday 23 June 2009.

Number of Options held and amount due on exercise

The number of options held at the date of this notice is shown above and the amount due on any exercise of options is the exercise price per option.

Exercise Price and Payment

The exercise price of the Options is \$1 per Option. One fully paid ordinary share in the Company will be issued for each Option exercised. You may exercise your Options by payment of the amount due on exercise. Cheques in Australian currency equivalent to the amount due on exercise should be made payable to Ramelius Resources Limited and crossed "Not Negotiable".

Your cheque, together with completed and signed Notice of Exercise of Options Form should be lodged with the Company's Share Registry, Computershare Investor Services Pty Ltd, Level 5, 115 Grenfell Street Adelaide SA 5000 (GPO Box 1903 Adelaide SA 5001) by no later than close of business on Tuesday 30 June 2009. Any enquiries should be directed to the Share Registry on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia).

Consequence of Non-Payment

Options not exercised by 30 June 2009 will expire with no value and no further entitlement will exist.

Underwriting

No underwriting agreement exists in respect of these options.

Share prices

The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Ramelius Resources Limited (ASX code "RMS") being the underlying securities to which the Options relate to was \$0.61 on 22 May 2009.

The highest and lowest market price for fully paid ordinary shares in Ramelius Resources Limited (ASX code "RMS") being the underlying securities to which the Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:

Highest Price:	\$0.66 on 13 May 2009
Lowest Price:	\$0.53 on 4 March 2009

Yours faithfully



RM Kennedy
Chairman