



ACN 001 717 540
ASX code: RMS

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ISSUED CAPITAL

Ordinary Shares: 219M
Options: 18.45M

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Operations and Exploration Update

Highlights

- **Underground development at the high grade Wattle Dam gold mine (WA) progressing well with access to the second level commenced and decline now well advanced below that position.**
- **Resource Potential of Wattle Dam confirmed with deep diamond drilling intersecting 3.5 metres at 13.8 g/t Au from 353 metres down hole, more than 100 metres below the base of the current mine plan.**
- **Underground diamond drilling at Wattle Dam intersects spectacular visible gold in hole WDDH0025 (assays awaited).**
- **Excellent new results from pit and underground diamond drilling at the top of the resource including:**
 - **0.6m @ 819 g/t Au in diamond hole WDUD0010**
 - **7m @ 36.9 g/t Au in diamond hole WDUD0011**
 - **6m @ 5.2 g/t Au in diamond hole WDUD0015**
- **Regional exploration commenced at the 8500N prospect and Eagles Nest.**

Wattle Dam Gold Mine - Underground Development

Development of the decline at Wattle Dam gold mine, 25 kilometres west of Kambalda, is progressing on schedule, with access to the second level of the mine now commenced at the 225 level, approximately 115 metres below the surface. It is expected that development of the 225 cross cut to the ore body will be completed this month.

The vent shaft was completed in July on schedule and the main vent fan is expected to be operational by the end of August 2009.

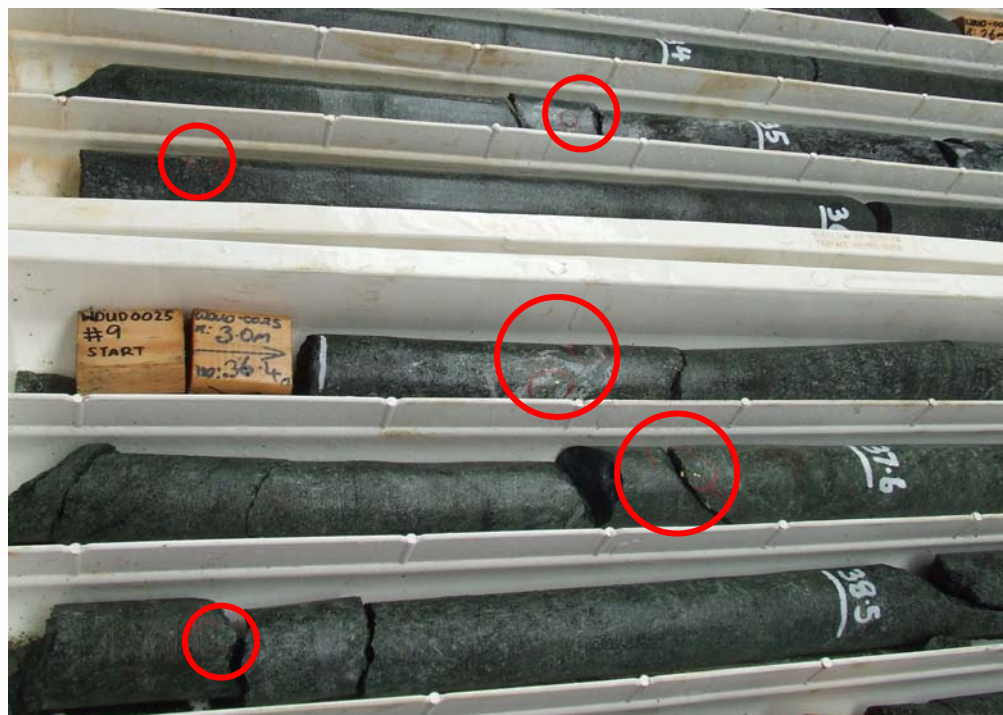
As previously stated, development ore from the 241, 225 and 205 levels will become available from September and high grade stopping ore in December, 2009.



Underground Diamond Drilling

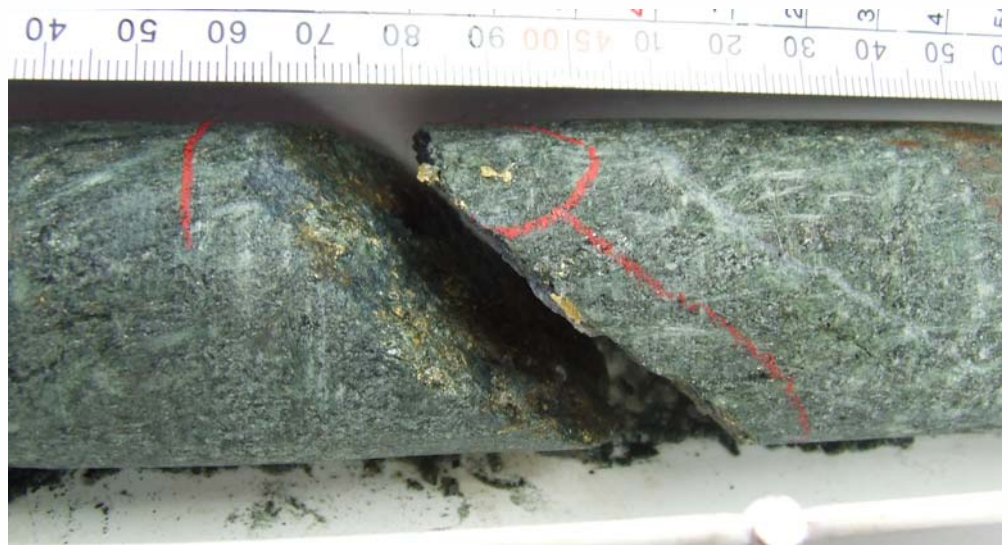
Underground diamond drilling from the 241 level cross cut (99 metres below surface) has intersected further excellent results and spectacular visible gold from diamond hole WDUD0025 (assays awaited). Below is a list of significant intersections received to date from recent diamond drilling in the open pit and underground:

- **WDDH0077 - 9 metres at 32.3 g/t Au from 39 metres**
- **WDDH0079 - 3 metres at 138.9 g/t Au from 37 metres**
- **WDDH0081 - 5 metres at 75.8 g/t Au from 37 metres**
- **WDUD0010 - 0.6 metres at 819 g/t Au from 28.9 metres**
- **WDUD0011 - 7 metres at 36.9 g/t Au from 28 metres**
- **WDUD0015 – 6 metres at 5.2 g/t Au from 19 metres**



Photograph 1: Continuous core from WDUD0025 showing visible gold in 5 locations

As can be seen from the core photograph above, visible gold is present over several metres within drill hole WDUD0025, with spectacular visible gold at 37.5 metres shown in the photograph below. This intercept is in the base of the first stoping level at Wattle Dam.



Photograph 2: Close up of core from WUD0025 showing spectacular visible gold (assays awaited)

Deep Diamond Drilling at Wattle Dam

Results have been received from the priority zone from diamond hole WDDH0084, which intersected moderate to strong altered ultramafics and interflow sediments and minor visible gold. The significant result of **3.5 metres at 13.8 g/t gold from 353 metres including 1.2 metres @ 37.0g/t Au from 353.8 metres** is an excellent indication that further Wattle Dam high grade resources persists at depth. Further drilling to extend this zone is currently underway.

Diamond hole WDDH0085 tested an area 30 metres south of WDDH0084, and intersected weak to moderate alteration in ultramafic and interflow sediments, the host for Wattle Dam mineralisation. All results are pending.

Regional Exploration

Reverse Circulation (RC) drilling programs are underway at the 8500N prospect 600 metres north of the mine and at Eagles Nest, 7 kilometres south of the mine. Results for this work are expected in September 2009.

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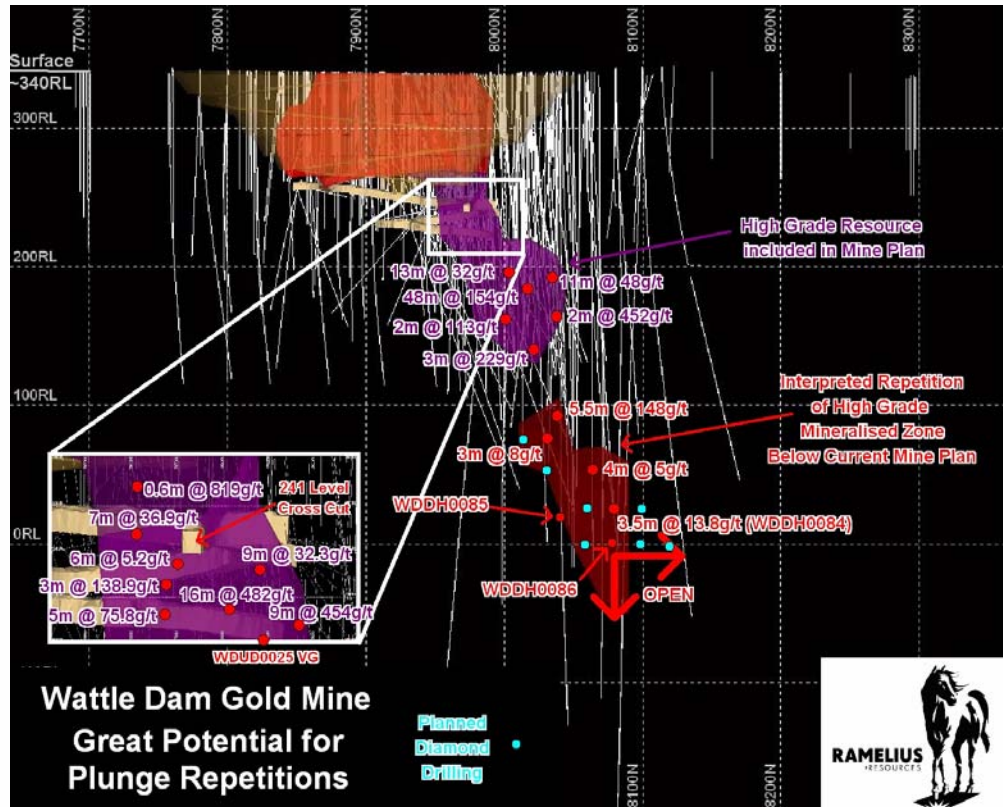


Figure: Wattle Dam Long Section showing Drill Intersections

The Information in this report that relates to Exploration Results is based on information compiled by Matthew Svensson. Matthew Svensson is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting on Exploration Results. Matthew Svensson is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.