

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Dioro Exploration NL

ABN/ACN/ARSN 009 271 532

1. Details of substantial holder (1)

Name: Ramelius Resources Limited (ACN 001 717 540) (**Ramelius**) and Ramelius Milling Services Pty Ltd (ACN 122 721 162) (**Ramelius Milling**)

ACN/ARSN: See above

The holder became a substantial holder on N/A – Notice given under s 671B(1)(c) of the *Corporations Act 2001* (Cth)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	Nil	Nil	Nil

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
	Ramelius and Ramelius Milling do not have a relevant interest in any ordinary shares in Dioro Exploration NL (Dioro). Ramelius is required to give this notice pursuant to s 671B(1)(c) of the <i>Corporations Act 2001</i> (Cth) because it has made a takeover bid for all of the ordinary shares in Dioro.	Nil ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
N/A	N/A	N/A	N/A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A	N/A	N/A	N/A	N/A

