



28 August 2009

#### ISSUED CAPITAL

Ordinary Shares: 219M  
Options: 18.45M

#### DIRECTORS

Chairman:  
Robert Kennedy  
Non Executive Directors:  
Reg Nelson  
Kevin Lines  
Joe Houldsworth  
Chief Executive Officer:  
Ian Gordon

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#### RAMELIUS RESOURCES LTD

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28 August 2009

For Immediate Release

## OFFER FOR DIORO EXPLORATION NL

- **Ramelius expects to open its offer to Dioro shareholders shortly**
- **Ramelius is committed to offering Dioro shareholders FAIR VALUE**
- **Ramelius offer equivalent to \$0.92 per Dioro share, a 20.2% premium to yesterday's closing Dioro share price**

Ramelius Resources Limited (**Ramelius**) notes that Avoca Resources Limited's (**Avoca**) takeover bid for Dioro Exploration NL (**Dioro**) has closed, with Avoca receiving acceptances for less than 45% of Dioro shares.

The majority of Dioro shareholders DID NOT ACCEPT Avoca's offer for shares in their Company.

### **Ramelius is committed to offering Dioro shareholders FAIR VALUE.**

Ramelius believes there are many reasons why Dioro shareholders should accept the Ramelius offer, including:

- Ramelius is the **ONLY** company currently making an offer for shares in Dioro and does so in the belief that by accepting shares in Ramelius, Dioro investors will become shareholders in a well capitalised, high grade Australian gold miner;
- Ramelius is debt-free, has a substantial cash balance and is about to commence maiden underground gold production from its Wattle Dam gold mine in WA – having completed two successful open-pit campaigns;
- The offer represents a premium of **20.2%** to yesterday's closing Dioro share price.

### **Ramelius Offer**

Ramelius expects to be able to post its formal offer to Dioro shareholders in early September with the offer opening shortly thereafter.



Ramelius maintains and firmly believes that its offer is superior to the terms previously offered by Avoca Resources Limited. We look forward to welcoming Dioro shareholders as new shareholders of Ramelius.

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