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Ramelius posts Bidder's Statement for WA Goldminer, Dioro Exploration NL

Ramelius Resources Limited (ASX: "RMS") has yesterday formally mailed a Replacement Bidder's Statement for its unconditional off market takeover offer for Dioro Exploration NL (ASX: "DIO"). Ramelius is offering Dioro shareholders two Ramelius shares for every one Dioro share held (2-for-1). Unless extended, the Offer will close on 12 October 2009.

Urging acceptance of the Offer, Ramelius Chairman, Mr Robert Kennedy said "Dioro shareholders accepting the Ramelius takeover offer will not only receive the benefits of an offer that implies a premium to the Dioro share price, but will be transferring their investment into a Company with a high grade resource, a strong balance sheet and a stable Board and management team".

"The Ramelius Board has the best interests of all its shareholders as a key priority. Ramelius has had success with its Wattle Dam open pit and is near final conversion to an underground operation which will deliver ongoing profitable production" Mr Kennedy said.

With the gold price hovering around US\$1,000 an ounce, Dioro shareholders have an excellent opportunity to add value to their gold investment by converting their holding to Ramelius shares.

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