



2 December 2009

For Immediate Release

2 December 2009

ISSUED CAPITAL

Ordinary Shares: 277M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

www.rameliusresources.com.au
info@rameliusresources.com.au

RAMELIUS RESOURCES LTD

Registered Office

140 Greenhill Road
Unley Adelaide
South Australia 5061
Tel +61 8 8373 6473
Fax +61 8 8373 5917

Exploration Office

Suite 3
14 The Avenue
Midland WA 6056
Tel 08 9250 6644
Fax 08 9250 6699

Wattle Dam Milling

Ramelius Resources Limited (ASX Code: RMS) is pleased to announce that milling of underground ore from the Wattle Dam Gold Mine, near Kambalda WA, has to date, produced excellent grades in excess of 27 g/t gold. Below is a table of daily grade from the mill up to Monday 30 November 2009:

Date	Dry Tonnes Milled	Estimated Grade g/t Gold	Estimated Gold in Ounces
23/11/09	472	9.90	150
24/11/09	600	19.35	373
25/11/09	590	26.41	501
26/11/09	580	31.02	578
27/11/09	509	32.92	539
28/11/09	583	31.44	589
29/11/09	580	29.61	552
30/11/09	571	36.07	663
Total	4485	27.40*	3945

* cumulative grade

After eight days of milling, one third of the development ore parcel of approximately 13,000 dry tonnes has been milled. As of yesterday, a total of 84.5kg of gold dore has been shipped from the treatment plant at Burbanks.

The Company has previously expressed confidence that it expects a grade overcall from Wattle Dam underground ore. That confidence has been reinforced by these excellent milling results. However due to the nature of the Wattle Dam ore body, the Company cannot predict the extent to which future milling results may vary.

Development of the Wattle Dam underground mine is on schedule to commence full production in early January 2010.



For further information please contact:

**Mr. Ian Gordon
Chief Executive Officer
Ramelius Resources Limited
Ph. 08 9250 6644
Mob. 0448 330 160**

**Mr. Duncan Gordon
Corporate Advisor
Adelaide Equity Partners
Mob. 0404006444**



Photo: First Gold pour from Wattle Dam underground ore (24 kg of gold dore)