



17 March 2010

For Immediate Release

WATTLE DAM GOLD RESOURCE

On 1 March 2010 Ramelius Resources Limited (ASX: RMS) announced a new Wattle Dam gold resource and this week highlighted in its December 2009 Half Year Financial Report and in a release of a Presentation to the Paydirt Gold Conference, that the estimated resource is 226,500 tonnes at 18.0g/t gold for 130,900 ounces.

The Company wishes to emphasise that of the estimated total of 130,900 ounces, more than 120,000 ounces is within the current mine plan levels (246-145RL) and in the Measured and Indicated categories.

Resource totals by category are as follows:

Model *MOD100.DAT*

All blocks inside Lode envelope, 2000g/t topcut, depleted for mining 28/02/10

Category	RL zone	Tonnes	Grade	Ounces
Measured	246-205	53,100	27.2	46,400
Indicated	205-145	120,300	19.4	75,000
Inferred	crown (>246)	4,900	10.5	1,700
Inferred	145-80	48,200	5.1	7,800
Total		226,500	18.0	130,900

Resource tonnes and ounces have been rounded to nearest 100.

The new resource estimate, which is expected to significantly increase the project economics and mine life, was completed by Ramelius' geological staff.

Preliminary results from the first parcel of stoping ore from the Wattle Dam gold mine of approximately 12,000 tonnes were reported at an estimated head grade of 23 g/t gold for a recovered 8,600 ounces of gold. The combined head grade of development ore and stoping ore to date is 33 g/t gold which the Company considers an excellent result in comparison to the anticipated mine plan grade of 16 g/t gold.

The Wattle Dam Gold Mine is located 25 kilometres west of Kambalda in Western Australia.

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ISSUED CAPITAL

Ordinary Shares: 291M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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The Information in this report that relates to the resource estimate is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information contact:

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