



14 May 2010

For Immediate Release

## OPTION EXPIRY NOTICE

### ASX: RMSOC – EXPIRING 30 JUNE 2010

Ramelius Resources Limited (“the Company”) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 18,452,620 quoted options exercisable at \$1.50 each on or before 30 June 2010 (“RMSOC Options”). Accordingly, option expiry notices will not be sent to option holders.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by ASX.

- The number of RMSOC Options to which this notice applies to is 18,452,620.
- Each RMSOC Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 15,452,620 fully paid ordinary shares would be issued.
- The exercise price of each RMSOC Option is A\$1.50.
- The due date for payment of the exercise price is 5pm (Adelaide time) on 30 June 2010.
- If payment is not received by 5pm (Adelaide time) on 30 June 2010, the RMSOC Options will expire with no value and no further entitlement will exist.
- Official quotation of RMSOC Options will cease on 23 June 2010.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Ramelius Resources Limited (ASX code “RMS”) being the underlying securities to which the RMSOC Options relate to was \$0.475 on 13 May 2010.

14 May 2010

#### ISSUED CAPITAL

Ordinary Shares: 291M  
Options: 18.45M

#### DIRECTORS

Chairman:  
Robert Kennedy  
Non Executive Directors:  
Reg Nelson  
Kevin Lines  
Joe Houldsworth  
Chief Executive Officer:  
Ian Gordon

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[info@rameliusresources.com.au](mailto:info@rameliusresources.com.au)

#### RAMELIUS RESOURCES LTD

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Midland WA 6056  
Tel 08 9250 6644  
Fax 08 9250 6699



- The highest and lowest market price for fully paid ordinary shares in Ramelius Resources Limited (ASX code “RMS”) being the underlying securities to which the RMSOC Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:
  - Highest Price:           \$0.60 on 15 February 2010
  - Lowest Price:           \$0.41 on 5 May 2010
- No underwriting agreement exists in respect of the RMSOC Options.

**Dom Francese**  
**Company Secretary**