



6 September 2010

For Immediate Release

MARKET UPDATE – WATTLE DAM

The directors of Ramelius Resources Limited (ASX: RMS) wish to provide the following update on drilling at Wattle Dam.

Results for a further 10 underground diamond holes recently drilled at Wattle Dam are shown in Table 1 below, with best results of those holes assayed to date including:

- WDUD0157 - 6m @ 5.3 g/t Au (incl. 1m @ 23 g/t Au)
- WDUD0163 - 11m @ 4.7 g/t Au
- WDUD0152 - 38m @ 3.9g/t Au (incl. 1m @ 68 g/t Au)*
- WDUD0119 – 15m @ 4.7 g/t Au*

These holes are extremely encouraging and demonstrate good continuity of the lode zone.

As is often the case at Wattle Dam, assays do not always reflect the amount of gold within the zone and several check assays are now underway using leach well analysis.

A recent infill hole WDUD0167, drilled in the past few days has produced a zone of significant alteration and strong visible gold at 142m down hole, as can be seen in photograph 1 below. No assays are available for this hole at this time.

A full report on recent drilling will be provided to the market once all assays and check assays are received, which is expected in late September.

** Note – holes drilled sub-parallel to lode giving exaggerated widths.*

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ISSUED CAPITAL

Ordinary Shares: 291M

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Collar Location	Hole ID	Hole Length	Collar Dip	Collar Azimuth	Intercept		Downhole Length (m)	Grade (g/t)	Visible gold	
					From (m)	To (m)				
137 cuddy <i>All collars around 356078E 658010N 137.5RL (GDA)</i>	WDUD0151	217.6	-46.5	43.6	169	182	13	2.9	@ 171.1m	
	WDUD0153	216.8	-47.4	39.7	176	179	3	2.4		
	WDUD0154	229	-54.1	48.2	181	182	1	1.2		
	WDUD0155	227	-52.7	43.6				NSI		
	WDUD0156	223	-51.4	39.7	186	187	1	1.7		
	WDUD0157	209.5	-51.2	52.6	166	172	6	5.3		
					<i>includes</i>	171	172	1		23.1
	WDUD0158	185.8	-40	50.8	141	144	3	3		
	WDUD0159	191	-38.6	46.4				NSI		
	WDUD0160	195	-48.4	62.8	results pending					
	WDUD0161	194	-42.3	48.7	results pending					
	WDUD0162	210	-43.8	45.5	results pending					
WDUD0163	199	-48.5	51.8	157	168	11	4.7	@ 164.2m		
WDUD0165	230	-55.7	53.7	results pending						
165 FW East <i>356202.6E 658030.0N 164.9RL</i>	WDUD0167		-65.4	327.1	in progress				@ 142m	
185 X-cut <i>356171.2E 657982.5N 184.3RL</i>	WDUD0152	251.6	-56.8	358.58	143	181	38	3.9	@ 177.3m, 177.6m	
				<i>includes</i>	177	178	1	68.1		
	WDUD0119	260.5	-56.8	357.78	195	210	15	4.7		

NSI - no significant intersection



Photograph 1: Visible gold in WDUD0167 at 142m – assay results pending.

The Information in this report that relates to exploration results at Wattle Dam is based on information compiled by Rob Hutchison.

Rob Hutchison is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person. Rob Hutchison is a full-time employee of the company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.