

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Kennedy
Date of last notice	30/03/2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Purchase by spouse (Catherine Norma Kennedy)
Date of change	30/4/2004
No. of securities held prior to change	(a) 3,148,600 shares indirect via Mandurang Pty Ltd (b) 2,707,150 options indirect via Mandurang Pty Ltd (c) 1,000,000 shares indirect via Far Corners Minerals Pty Ltd (via Mandurang Pty Ltd: 6.67% beneficial owner of holder) as trustee for the RM Kennedy Family Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (d) 500,000 options indirect as per (c) above (e) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder) (f) Nil by spouse (Catherine Norma Kennedy)

+ See chapter 19 for defined terms.

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Class	(a) Ordinary fully paid shares (b) Options (c) Ordinary fully paid shares (d) Options (e) Ordinary fully paid shares (f) Ordinary fully paid shares
Number acquired	50,000 shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	39,000 @ \$0.085 per share 11,000 @ \$0.08 per share
No. of securities held after change	(a) 3,148,600 shares indirect via Mandurang Pty Ltd (b) 2,707,150 options indirect via Mandurang Pty Ltd (c) 1,000,000 shares indirect via Far Corners Minerals Pty Ltd (via Mandurang Pty Ltd: 6.67% beneficial owner of holder) as trustee for the RM Kennedy Family Trust in which RM Kennedy is one of a class of persons who may be a beneficiary (d) 500,000 options indirect as per (c) above (e) 13,400,002 shares indirect via Beach Petroleum Limited (Director & shareholder of holder and via Mandurang Pty Ltd that is also a shareholder of the holder) (f) 50,000 shares indirect via spouse (Catherine Norma Kennedy)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of Rights Entitlement

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts N/A

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.